



A Division of BancorpSouth Insurance Services, Inc.

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## **Louisiana Division of BancorpSouth Insurance Announces Pharmacy Auditing Services**

*Pharmacy Consulting Services Help Employers Control Costs Through Strategic Plan Management*

**Baton Rouge, La.** – BancorpSouth Insurance has announced it will offer a new line of pharmacy auditing services, adding to its existing line of pharmacy consulting services designed to help employers control their overall bottom line and confront the various hurdles they must overcome including rapidly increasing drug costs and utilization, understanding complex plan designs and lack of a strategic plan to manage pharmacy benefit programs.

The services will be available through BancorpSouth Insurance's Louisiana division, Wright & Percy Insurance. Wright & Percy is Louisiana's oldest and largest insurance agency with offices in Lake Charles, Baton Rouge, Alexandria, Hammond and Shreveport. BancorpSouth Bank, a subsidiary of BancorpSouth, Inc., acquired Wright & Percy in 2003.

"The various pharmacy consulting services we offer provide tools to put employers and plan sponsors in control of escalating pharmacy benefit costs," said Ginger Campbell, pharmacy benefits consultant with Wright & Percy/BancorpSouth Insurance.

Campbell further explains, "Our pharmacy claims auditing service can identify areas for cost improvement, an important business consideration in today's current economic climate. This service is of particular importance during 2009 due to a recent class-action settlement stemming from a pharmaceutical industry lawsuit in which employers and workers over-paid for prescription drugs. The settlement will lead to first-time changes in the industry's pricing methodology as early as first quarter of 2010."

According to Campbell, employers should seek the help of qualified consultants to determine how their plans will be affected by the settlement and new pricing methodology.

Wright & Percy/BancorpSouth Insurance's pharmacy claims auditing service, one of several offerings in the range of services available to employers, can provide evaluations of current pharmacy benefit programs to identify effects the settlement will have on an employer's plan and to determine whether a new vendor is needed to achieve plan goals.

For more information about Wright & Percy/BancorpSouth Insurance's pharmacy consulting services, contact Ginger Campbell at [gcampbell@wright-percy.com](mailto:gcampbell@wright-percy.com) or call 225-336-3200.

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